

OMB APPROVAL	
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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>ANGELO GORDON &amp; CO., L.P.</u>  (Last) (First) (Middle) C/O ANGELO, GORDON & CO., L.P. 245 PARK AVENUE 26TH FLOOR  (Street) NEW YORK NY 10167  (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 01/03/2021	3. Issuer Name and Ticker or Trading Symbol <u>ABRAXAS PETROLEUM CORP [ AXAS ]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title below) <input checked="" type="checkbox"/> Other (specify below) Director by Deputization	5. If Amendment, Date of Original Filed (Month/Day/Year)  6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person <input checked="" type="checkbox"/> Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Series A Preferred Stock	685,505	I	See Footnote <sup>(1)</sup>

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			

1. Name and Address of Reporting Person\*  
ANGELO GORDON & CO., L.P.  
 (Last) (First) (Middle)  
 C/O ANGELO, GORDON & CO., L.P.  
 245 PARK AVENUE 26TH FLOOR  
 (Street)  
 NEW YORK NY 10167  
 (City) (State) (Zip)

1. Name and Address of Reporting Person\*  
AG Energy Funding, LLC  
 (Last) (First) (Middle)  
 C/O ANGELO, GORDON & CO., L.P.  
 245 PARK AVENUE 26TH FLOOR  
 (Street)  
 NEW YORK NY 10167  
 (City) (State) (Zip)

(City)	(State)	(Zip)
1. Name and Address of Reporting Person*		
<a href="#">AG GP LLC</a>		
(Last)	(First)	(Middle)
C/O ANGELO, GORDON & CO., L.P.		
245 PARK AVENUE, 26TH FLOOR		
(Street)		
NEW YORK	NY	10167
(City)	(State)	(Zip)

(City)	(State)	(Zip)
1. Name and Address of Reporting Person*		
<a href="#">Baumgarten Joshua</a>		
(Last)	(First)	(Middle)
C/O ANGELO, GORDON & CO., L.P.		
245 PARK AVENUE, 26TH FLOOR		
(Street)		
NEW YORK	NY	10167
(City)	(State)	(Zip)

(City)	(State)	(Zip)
1. Name and Address of Reporting Person*		
<a href="#">SCHWARTZ ADAM R</a>		
(Last)	(First)	(Middle)
C/O ANGELO, GORDON & CO., L.P.		
245 PARK AVENUE, 26TH FLOOR		
(Street)		
NEW YORK	NY	10167
(City)	(State)	(Zip)

**Explanation of Responses:**

1. The shares of Series A Preferred Stock held directly by AG Energy Funding, LLC ("AG Energy Funding") for which Angelo, Gordon & Co, L.P. ("Angelo Gordon") is the manager. Josh Baumgarten and Adam Schwartz are the co-managing members of AG GP LLC ("AG GP"), which is the sole general partner of Angelo Gordon and Josh Baumgarten and Adam Schwartz are the co-chief executive officers of Angelo Gordon. Each of Josh Baumgarten, Adam Schwartz and AG GP may be deemed to control Angelo Gordon. Each of Angelo Gordon, AG GP, Josh Baumgarten and Adam Schwartz disclaim beneficial ownership of the securities reported herein except to the extent of its or his pecuniary interest therein and this report shall not be deemed to be an admission that any of Angelo Gordon, AG GP, Josh Baumgarten or Adam Schwartz is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.

**Remarks:**

Each of Todd Dittmann, a managing director of Angelo, Gordon & Co, L.P. ("Angelo Gordon") and a member of Angelo Gordon's executive committee, and Damon Putman, a managing director of Angelo Gordon's energy investment group, is a member of the Board of Directors of Abraxas Petroleum Corporation (the "Issuer"). Daniel Baddeloo, a vice president in Angelo Gordon's energy group, will be appointed to serve as a member of the Board of Directors of the Issuer following the mailing of a Schedule 14f-1 to the Issuer's stockholders and the expiration of a ten-day waiting period following such mailing. For purposes of Section 16 of the Securities Exchange Act of 1934, as amended, AG Energy Funding, LLC, Angelo Gordon, AG GP LLC, Josh Baumgarten and Adam Schwartz may be deemed to be directors by deputation of the Issuer due to their relationship with Mr. Dittmann, Mr. Putman and Mr. Baddeloo.

/s/ Christopher D. Moore,  
as Attorney-in-Fact for  
Josh Baumgarten, Co-  
Managing Member of AG 01/12/2022  
GP LLC, General Partner  
of Angelo, Gordon & Co.,  
L.P., Manager of AG  
Energy Funding, LLC

/s/ Christopher D. Moore,  
as Attorney-in-Fact for  
Josh Baumgarten, Co-  
Managing Member of AG 01/12/2022  
GP LLC, General Partner  
of Angelo, Gordon & Co.,  
L.P.,

/s/ Christopher D. Moore, 01/12/2022

as Attorney-in-Fact for  
Josh Baumgarten, Co-  
Managing Member of AG  
GP LLC

/s/ Christopher D. Moore,  
as Attorney-in-Fact for 01/12/2022  
Josh Baumgarten

/s/ Christopher D. Moore,  
as Attorney-in-Fact for 01/12/2022  
Adam Schwartz

\*\* Signature of Reporting Person                      Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**

## Form 3 Joint Filer Information

Name: AG Energy Funding, LLC  
Address: c/o Angelo, Gordon & Co., L.P.  
245 Park Avenue  
26th Floor  
New York, New York 10167

Date of Event Requiring Statement: 01/03/2022

Name: AG GP LLC  
Address: c/o Angelo, Gordon & Co., L.P.  
245 Park Avenue  
26th Floor  
New York, New York 10167

Date of Event Requiring Statement: 01/03/2022

Name: Josh Baumgarten  
Address: c/o Angelo, Gordon & Co., L.P.  
245 Park Avenue  
26th Floor  
New York, New York 10167

Date of Event Requiring Statement: 01/03/2022

Name: Adam Schwartz  
Address: c/o Angelo, Gordon & Co., L.P.  
245 Park Avenue  
26th Floor  
New York, New York 10167

Date of Event Requiring Statement: 01/03/2022